Tenpin Bowling Australia (South Australia Division) Inc

ABN 71 650 135 644

Financial Report
For the year ended 31 December 2025

Contents

For the Year Ended 31 December 2025

	Page
Director's Report	3
Statement of Income and Expenditure	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8
Director's Declaration	11
Independent Auditor's Report	12

Director's Report

For the year ended 31 December 2025

Director's Report

Your Directors submit the financial report of Tenpin Bowling Australia (South Australia Division) Inc for the financial year ended 31 December 2025.

Directors

The names of the Directors throughout the year and at the date of this report are:

Director's Name	Position
Kerry-Ann Klop	Chairperson
Tracy Howie	Treasurer
Allan Tabor	Secretary
Crystal Hart (Resigned September 2025)	Director

Principal Activities

The principal activities of the Association are to participate as a member of Tenpin Bowling Australia, so Tenpin bowling can be conducted, encouraged, promoted, advanced and administered in South Australia.

Operating Result

The surplus for the financial year amounted to $819 (2024: $36,825).

Subsequent Events

No matter or circumstances have arisen since the end of the financial year which significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realization of assets and settlement of liabilities in the ordinary course of business. The ability of the Association to continue to operate as a going concern is dependent upon the ability of the Association to generate sufficient cashflows from operations to meet its liabilities. The members of the Association believe that the going concern assumption is appropriate.

Statement by the Directors

In accordance with Section 35(5) of the *Associations Incorporation Act 1985* , the Directors of Tenpin Bowling Australia (South Australia Division) Inc hereby states that during the year ended 31 December 2025:

(i) no officer of the Association;
(ii) no firm of which the officer is a member; and
(iii) no body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association.

Director's Report

For the year ended 31 December 2025

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association.

No officer of the Association has received directly or indirectly from the Association any payment or other benefit of a pecuniary value.

This Director's Report is made on behalf of the Directors of Tenpin Bowling Australia (South Australia Division) Inc:

Kerry-Ann Klop
(Chairperson)

Date: **9 April 2026**

Tracy Howie
(Treasurer)

Date: 9 April 2026

Tenpin Bowling Australia (South Australia Division) Inc
ABN 71 650 135 644

Statement of Income and Expenditure

For the year ended 31 December 2025

	Note	2025 $	2024 $
Income			
Grant Income	2	26,900	26,200
Reimbursements	3	-	20,000
State Team Income	4	24,410	17,626
State Championships	5	31,289	30,850
Tournament income	6	30,297	40,238
Other Income	7	6,447	6,141
		119,342	**141,055**
Expenditure			
Administration Expenses	8	29,766	15,701
Grant Expenses		3,451	3,927
Insurance		1,126	1,650
State Team Expenses	9	27,185	18,913
State Chamiponship Expenses	10	28,396	26,208
Tournament Expenses	11	28,599	37,830
		118,522	**104,230**
Surplus for the year		**819**	**36,825**

These statements should be read in conjunction with the accompanying notes.

Tenpin Bowling Australia (South Australia Division) Inc
ABN 71 650 135 644

Statement of Financial Position

For the year ended 31 December 2025

	Note	2025 $	2024 $
ASSETS			
Current Assets			
Cash and Cash Equivalents	12	260,079	255,878
Trade Debtors		20,075	22,136
Total Current Assets		**280,154**	**278,013**
TOTAL ASSETS		**280,154**	**278,013**
LIABILITIES			
Current Liabilities			
Credit Card		201	-
GST Payable	13	1,623	503
Total Current Liabilities		**1,824**	**503**
TOTAL LIABILITIES		**1,824**	**503**
NET ASSETS		**278,330**	**277,511**
Equity			
Retained Earnings		277,511	240,686
Current Year Surplus		819	36,825
Total Equity		**278,330**	**277,511**

These statements should be read in conjunction with the accompanying notes.

Tenpin Bowling Australia (South Australia Division) Inc
ABN 71 650 135 644

Statement of Changes in Equity

For the year ended 31 December 2025

	Retained Earnings $	Total $
Balance as at 1 January 2024	240,686	240,686
Surplus for the period	36,825	36,825
Closing balance as at 31 December 2024	**277,511**	**277,511**
Balance as at 1 January 2025	277,511	277,511
Surplus for the period	819	819
Closing balance as at 31 December 2025	**278,330**	**278,330**

These statements should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the year ended 31 December 2025

1. Summary of Significant Accounting Policies

(a) Basic of Preparation

The Directors have determined that Tenpin Bowling Australia (South Australia Division) Inc ('the Association') is not a reporting entity on the basis, in the opinion of the Directors, there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. Accordingly, this financial report is a special purpose financial report, which has been prepared to satisfy the requirements of the Constitution for its members.

The special purpose financial report has been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report:

Historical Cost Convention
The financial report has been prepared on an accruals basis and is based on historical cost convention.

Functional and Presentation Currency
The financial report is presented in Australian dollars which is the Association’s functional and presentation currency.

Rounding of Amounts
The amounts in the financial report have been rounded to the nearest dollar.

(b) Income Recognition

Income is measured at the fair value of the consideration received or receivable.

Grant income is recognised when the Association obtains control over the funds, which is generally at the time of receipt.

State Team income, State Chamiponships and Tournament income are recognised when the Association obtains control over the funds, which is generally at the time the tournament has occurred.

Interest income is recognised using the effective interest method.

All income is stated net of the amount of goods and services tax.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, term deposits and other short-term hightly liquid investment.

(d) Trade Debtors

Trade Debtors include amounts due from members.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Notes to the Financial Statements

For the year ended 31 December 2025

1. Summary of Significant Accounting Policies (cont'd)

(f) Income Tax

The Association has self-assesed that they are exempt from Income tax under subsection 50-45 of the *Income Tax Assessment Act 1997* , as amended.

		2025 $	2024 $
2.	**Grant Income**		
	Local Government Funding	26,900	26,200
	Total Grant Income	**26,900**	**26,200**
3.	**Reimbursements**		
	Tenpin Bowling Australia	-	20,000
	Total Reimbursements	**-**	**20,000**
4.	**State Team Income**		
	Rachuig	-	1,850
	Seniors	7,289	15,276
	Seniors-Sponsorship	455	500
	Presidents Shield	16,666	-
	Total State Team Income	**24,410**	**17,626**
5.	**State Championships**		
	Junior	31,289	30,850
	Total State Championships	**31,289**	**30,850**
6.	**Tournament Income**		
	Junior	1,187	977
	Adult	14,235	16,558
	Seniors	12,354	20,243
	Others	2,520	2,460
	Total Tournament Income	**30,297**	**40,238**
7.	**Other Income**		
	Awards Dinner	-	36
	Interest Received	6,447	5,504
	Miscellaneous Income	-	600
	Total Other Income	**6,447**	**6,141**
8.	**Administration Expenses**		
	Accounting & Audit Fees	2,212	1,618
	General Office Expenses	5,563	11,322
	Honoriariums	1,620	-
	Contractor	17,500	-
	Other Expenses	2,871	2,762
	Total Administration Expenses	**29,766**	**15,701**

Notes to the Financial Statements

For the year ended 31 December 2025

		2025 $	2024 $
9.	**State Team Expenses**		
	Junior	17,162	-
	Youth	-	70
	Rachuig	-	1,850
	Seniors	7,666	16,004
	Disability	2,069	989
	Coaching	287	-
	Total State Team Expense	**27,185**	**18,913**
10.	**State Championship Expenses**		
	Junior	28,396	26,208
	Total State Championship Expenses	**28,396**	**26,208**
11.	**Tournament Expenses**		
	Tournament Accreditation Fees	255	-
	Tournament Expesnse	-	48
	Junior	1,198	879
	Adult	16,193	18,662
	Seniors	10,953	18,240
	Total Tournament Expenses	**28,599**	**37,830**
12.	**Cash and Cash Equivalents**		
	Freedom Bank SA Main Acc.	48,072	10,418
	Freedom Bank SA State Acc.	366	4,635
	Macquarie Cash Management Account	165,547	161,800
	Term Deposit #3 Bereavement	46,094	44,025
	BankSA Term Deposit #4	-	35,000
	Total Cash and Cash Equivalents	**260,079**	**255,878**
13.	**GST Payable**		
	GST Collected	3,177	3,461
	GST Paid	(1,554)	(2,958)
	Total GST Payable	**1,623**	**503**

14. Contingent Liabilities

The Association had no contingent liabilities as at 31 December 2025 (2024: Nil).

15. Commitments

The Association had no commitments for expenditure as at 31 December 2025 (2024: Nil).

Director's Declaration

The Directors have determined that the Association is not a reporting entity and that this special purpose financial report has been prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the Directors' opinion:

(a) The attached financial report shows a true and fair view of the financial position of the Association as at 31 December 2025 and its performance for the year then ended;

(b) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with the resolution of the Directors of the Association and is signed for and on behalf of the Directors by:

Kerry-Ann Klop
(Chairperson)

Date: **9 April 2026**

Tracy Howie
(Treasurer)

Date: 9 April 2026

LEE·GREEN
STRATEGIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Tenpin Bowling Australia (South Australia Division) Inc.

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Tenpin Bowling Australia (South Australia Division) Inc. (the 'Association'), which comprises the statement of financial position as at 31 December 2025, the statement of profit and loss and the statement of changes in equity for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the Committee's Declaration.

In our opinion, the financial report of the Association has been prepared in accordance with the requirements of the *Associations Incorporation Act (SA) 1985*, including:

(a) giving a true and fair view of the Association's financial position as at 31 December 2025 and of its financial performance for the year then ended; and

(b) complying with the *Associations Incorporation Act (SA) 1985* and to the extent described in Note 1 to the financial report.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Associations Incorporation Act (SA) 1985*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Management and the Committee's Responsibility for the Financial Report

Management of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act (SA) 1985* and the needs of its members. Management's responsibility also includes such internal control as they determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless Management either intend to liquidate the Association or cease operations or have no realistic alternative but to do so.

Postal Address:
PO Box 218
Kent Town SA 5071

Adelaide Office:
190 Fullarton Rd
Dulwich SA 5065

Darwin Office:
Level 1, 66 Smith St
Darwin NT 0800

T: (08) 8333 3666
F: (08) 8333 0666

reception@leegreen.com.au
www.leegreen.com.au

Lee Green & Co Pty Ltd
ACN: 008 215 094
ABN: 76 008 215 094

Russell Bedford
taking you further

Member of Russell Bedford International - a global network of independent professional services firms

The Committee is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisionsof users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than forone resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriatein the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and any significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

LEE GREEN

DAVID CHARLESWORTH
Principal

Dated this 13th day of April 2026

190 Fullarton Road
Dulwich SA 5065